



2018-2019 Annual Report on Financial Aid and Retention University Senate

April 29, 2019

**Nathan Fuerst, Vice President
Division of Enrollment Planning & Management**

UConn

Retention & Graduation Highlights

- UConn ranks among best publics for **Storrs Freshmen** rates (*Fall 2018 Statistics*)

	UConn	Ranking
First Year Retention	93%	25
Four Year Graduation	72%	12
Six Year Graduation	85%	21
Average Time to Degree	4.2	4

New Record!

- Areas of **achievement gaps** include:
 - Underrepresented Minority students
 - Out of State and International students
- **Regional Campuses** six year graduation rates improved 10 points in 5 years
- **Transfer student** completion rates are high relative to national trends

Source: Office of Institutional Research & Effectiveness

R&G Taskforce Subgroup Activity

COMPLETION ANALYSIS

- Identify and study first year leavers
 - Who are they?
 - Why do they leave?
 - Where do they go?
- Reinforced concerns regarding first generation, minority, male and international students
- Identified Reasons:
 - Financial, Health, Academic, Institutional Fit, Personal

HIGH IMPACT PRACTICES

- Assess UConn programs within the AAC&U framework of 11 HIPs
- Benchmark UConn programs in all 11 categories versus peer institutions
- Revealed the many strengths of UConn's program, which influence high student success rates

R&G Strategic Plan Recommendations

- R&G taskforce structural enhancements, including an R&G steering committee
- Create data rich environment: Identify and deploy student success system
- Coordinate utilization of student success system
- Pursue enhanced analyses to identify students at risk for attrition, and appropriately refer/engage with them
- Scale initiatives to address regional campus and transfer students
- Enhance access to performance metrics for campus leaders

Financial Aid for Undergraduates

Financial Aid: All Campuses (Fall 2016-Fall 2018)			
	Fall 2016	Fall 2017	Fall 2018
# Recipients	11,321	11,602	11,743
Average Gift Aid	\$7,653	\$8,395	\$9,147
# Need-Based Recipients	9,193	9,361	9,404
# Merit-Only Recipients	2,128	2,241	2,339
Total Gift (\$)*	\$88.6M	\$98.5M	\$107.8M
Need-Based**	\$68.1M	\$76.3M	\$83.4M
Merit-Based**	\$19.2M	\$21.1M	\$24.0M

**Total Gift \$ reflects EPM controlled need and merit-based aid allocation.*

***Represents expenditures as of fall census date.*

Source: Office of Student Financial Aid Services

UConn

A large, light gray, stylized oak leaf graphic is positioned on the left side of the slide, extending from the top to the bottom.

QUESTIONS?

UConn