2018-2019 Annual Report on Financial Aid and Retention University Senate

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Retention & Graduation Highlights

UConn ranks among best publics for Storrs Freshmen rates (Fall 2018 Statistics)

New	Record!	

	UConn	Ranking
First Year Retention	93%	25
Four Year Graduation	72%	12
Six Year Graduation	85%	21
Average Time to Degree	4.2	4

- Areas of achievement gaps include:
 - Underrepresented Minority students
 - Out of State and International students
- Regional Campuses six year graduation rates improved 10 points in 5 years
- Transfer student completion rates are high relative to national trends



R&G Taskforce Subgroup Activity

COMPLETION ANALYSIS

- Identify and study first year leavers
 - Who are they?
 - Why do they leave?
 - Where do they go?
- Reinforced concerns regarding first generation, minority, male and international students
- Identified Reasons:
 - Financial, Health, Academic,
 Institutional Fit, Personal

HIGH IMPACT PRACTICES

- Assess UConn programs within the AAC&U framework of 11 HIPs
- Benchmark UConn programs in all 11 categories versus peer institutions
- Revealed the many strengths of UConn's program, which influence high student success rates



R&G Strategic Plan Recommendations

- R&G taskforce structural enhancements, including an R&G steering committee
- Create data rich environment: Identify and deploy student success system
- Coordinate utilization of student success system
- Pursue enhanced analyses to identify students at risk for attrition, and appropriately refer/engage with them
- Scale initiatives to address regional campus and transfer students
- Enhance access to performance metrics for campus leaders



Financial Aid for Undergraduates

Financial Aid: All Campuses (Fall 2016-Fall 2018)				
	Fall 2016	Fall 2017	Fall 2018	
# Recipients	11,321	11,602	11,743	
Average Gift Aid	\$7,653	\$8,395	\$9,147	
# Need-Based Recipients	9,193	9,361	9,404	
# Merit-Only Recipients	2,128	2,241	2,339	
Total Gift (\$)*	\$88.6M	\$98.5M	\$107.8M	
Need-Based**	\$68.1M	\$76.3M	\$83.4M	
Merit-Based**	\$19.2M	\$21.1M	\$24.0M	

^{*}Total Gift \$ reflects EPM controlled need and merit-based aid allocation.

Source: Office of Student Financial Aid Services



^{**}Represents expenditures as of fall census date.



QUESTIONS?

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